



Monthly e-newsletter 1st -31st October 2006

Mission: To promote the private sector influence for business growth and competitiveness through policy advocacy and capacity building in a sustainable manner.

Private Sector meets H.E the President over power tariffs

PSFU; who are we?

PSFU is Uganda's apex body for the private sector. It is made up of over 85 business associations, corporate bodies and the major public sector agencies that support private sector growth.

Our vision

To be the leading partner with Government in the development of a globally competitive Ugandan private sector.

Our Mandate

- Carry out policy research and advocacy on behalf of the private sector
- Provide a forum for the discussion of policy issue & the impact of those policies on the private sector in Uganda
- Maintain a dialogue with Government on behalf of the private sector
- Undertake capacity building for the private sector through training and the provision of business development services



The President of Uganda H.E Yoweri Kaguta Museveni with the private sector

The private sector met with H.E the President of Uganda Yoweri Kaguta Museveni on the 26th October 2006 in State House Nakasero. The meeting was organized to discuss power tariff as well as incentives for the private sector in Uganda. A number of resolutions were affirmed at the meeting including;

1. Government and the private sector agreed to cooperate and share the burden of the tariff increase.
2. The private sector agreed to share Shs 114 billion out of the required Shs 268 billion.
3. That the private sector would be able to benefit from fiscal incentives in order to mitigate the shock at least in the short to medium term.

Some of the incentives were cross boundary, while others were local and could be executed by the Uganda government immediately.

These included;

1. A 100% depreciation of new equipment (e.g generator sets and inverters) in the first year of acquisition. This was agreed by the Minister of Finance.
2. The Ministry of Finance also agreed to provide some local incentives for the private sector to generate and sell power to the Grid.

The other incentive proposed but which required consultation with other EA partners was

- a) An upward/downward review of import duty (depending on the sector) to allow for adjustment within the local manufacturing industry (Government protection). The Ministry of Finance agreed to this and promised to make a case for the Uganda manufacturing industry at the EAC.

PSFU bids farewell to BUDS-ERT Director



R-L: Gabriel Hatega Executive Director PSFU hands over a memento to Emmanuel Buringuriza Director BUDS –ERT together with Francis Kisirinya Finance Director

PSFU organised a cocktail to bid farewell to Mr. Emmanuel Buringuriza former Director BUDS-ERT. The cocktail organised on 20th October 2006 was attended by all the staff members.

On behalf of the Board and Management of PSFU, Mr. Gabriel Hatega the Executive Director thanked Buringuriza for being so dedicated to achieving the goals of BUDS-

ERT as well as PSFU in general.

During his speech Buringuriza thanked PSFU for making his stay at PSFU memorable. He encouraged the staff to work very hard to ensure that PSFU achieves its goals. He advised the staff to value time as it is a determining factor in one's way to achievement. He promised to stay working close with PSFU.

Upcoming Events

1. PSCP II mission 6th -11th Nov

PSFU Website: Our website has been upgraded. Visit PSFU at www.psfuganda.org

Contacts

Private Sector Foundation Uganda (PSFU),

Plot 43, Nakasero Hill Road

Tel: 256-41-

230956/342163/230985

Fax 256-41-259109

P.O Box 7683 Kampala, Uganda

Email: psfu@psfuganda.org,

Website: www.psfuganda.org

Note: For comments and feedback email to snakibuuka@psfuganda.org